

Takeover of the BKtel Group by HUBER+SUHNER

With the signing of the contract on September 30, 2019, HUBER+SUHNER takes over the BKtel Group, which owns three locations in Germany as well as majority interests in two companies in France and Japan. In addition to the already relevant technologies of high frequency, fiber optics and low frequency products, HUBER+SUHNER extends its portfolio with the extensive BKtel product range and implements a strong know-how in the fields of fiber-to-the-home (FTTH), Hybrid Fiber Coax (HFC) and Distributed Access Architecture (DAA) as well as in optical signal processing (optical converters, amplifiers and fiber lasers). Subject to the approval of the German Bundeskartellamt (Federal Cartel Office), the takeover is expected to be completed in December.

"The acquisition will significantly strengthen our position in the core market WAN / Access Networks," says Urs Ryffel, CEO of HUBER+SUHNER. "BKtel has a strong position with important network operators in Germany. This will enable us in future to offer these customers complete network solutions consisting of active and passive components from a single source. The BKtel know-how ideally complements the existing competencies of HUBER+SUHNER with active access network components and data laser technology. With BKtel, we are also acquiring an economically strong company that will contribute to the profitability of HUBER+SUHNER from day one," continues Ryffel.

"I am delighted to become part of the HUBER+SUHNER Group," notes Dr. Jürgen Seidenberg, co-founder and CEO of BKtel. "The Group has an excellent reputation in the German market and offers an industrial environment that allows us to further grow. Thanks to the global structures of HUBER+SUHNER, we will be able to tap new geographical markets for our products and services. I am particularly pleased that BKtel will play an important role in the future as a competence center within HUBER+SUHNER due to its complementary activities," Seidenberg concludes.